

RESOLUTION DESIGNATING STRATEGIC ECONOMIC AREAS

WHEREAS, the Board of Commissioners has adopted an Economic Development Policy which provides for economic incentives for commercial facilities in certain designated areas; and

WHEREAS, to provide for the common welfare of the community, and to provide for economic growth in underdeveloped areas or areas needing redevelopment, the Board of Commissioners has determined the areas of Durham County which are in need of additional development or redevelopment.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS DOTH RESOLVE:

1. The following are designated as Strategic Economic Areas pursuant to the Durham County Economic Development Policy:

Downtown Durham as defined by in 1992 and shown on a map on Page 11 of the *Downtown Durham Master Plan, Seven Year Review and Updated Work Plan, December 2007*.

Northeast Central Durham (as defined by the Office of Economic and Workforce Development, City of Durham, NC).

Properties with frontage along Fayetteville Street from its intersection with Main Street to its intersection with Cornwallis Road.

Properties located within a Transit-Oriented Development approved by either the Durham City Council or the Durham County Board of Commissioners.

2. This Resolution shall be effective upon adoption.

This the 14th day of January, 2008.